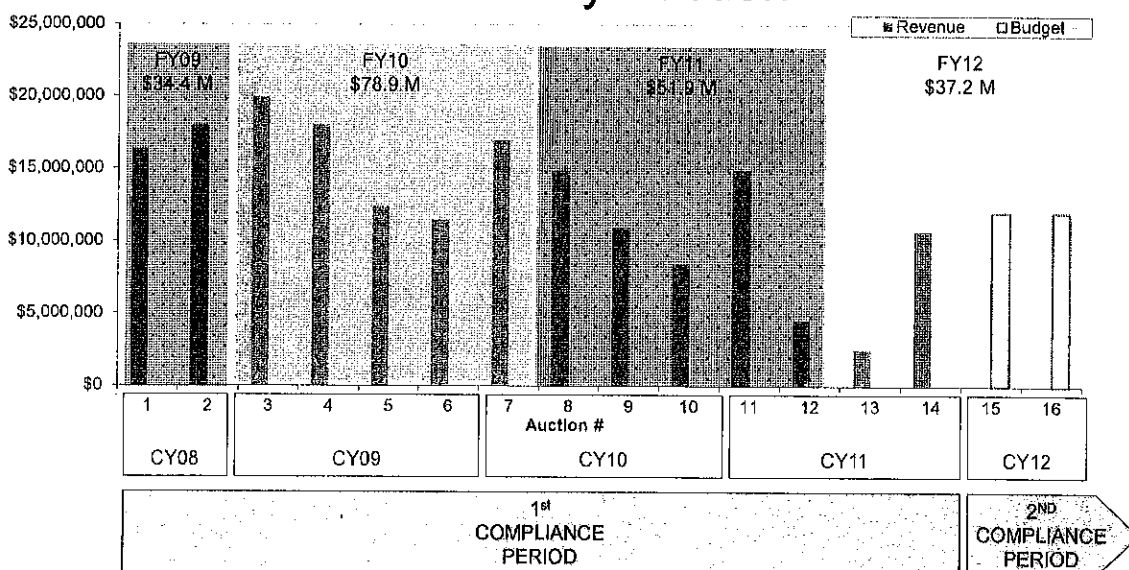


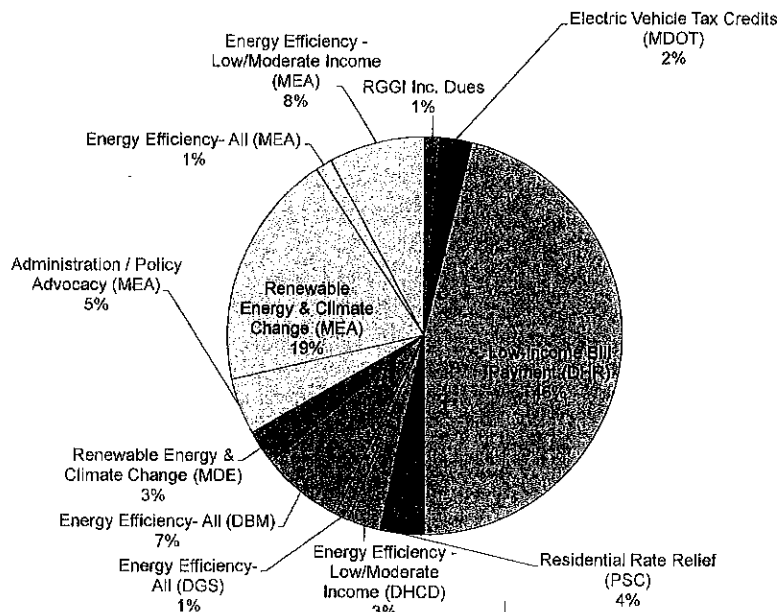
Regional Greenhouse Gas Initiative Revenues by Auction



SEIF

Cash Flow Uncertainties

FY12 SEIF Pie



SEIF

MEA Gets 1/3 of the Pie