

John R. Leopold, County Executive

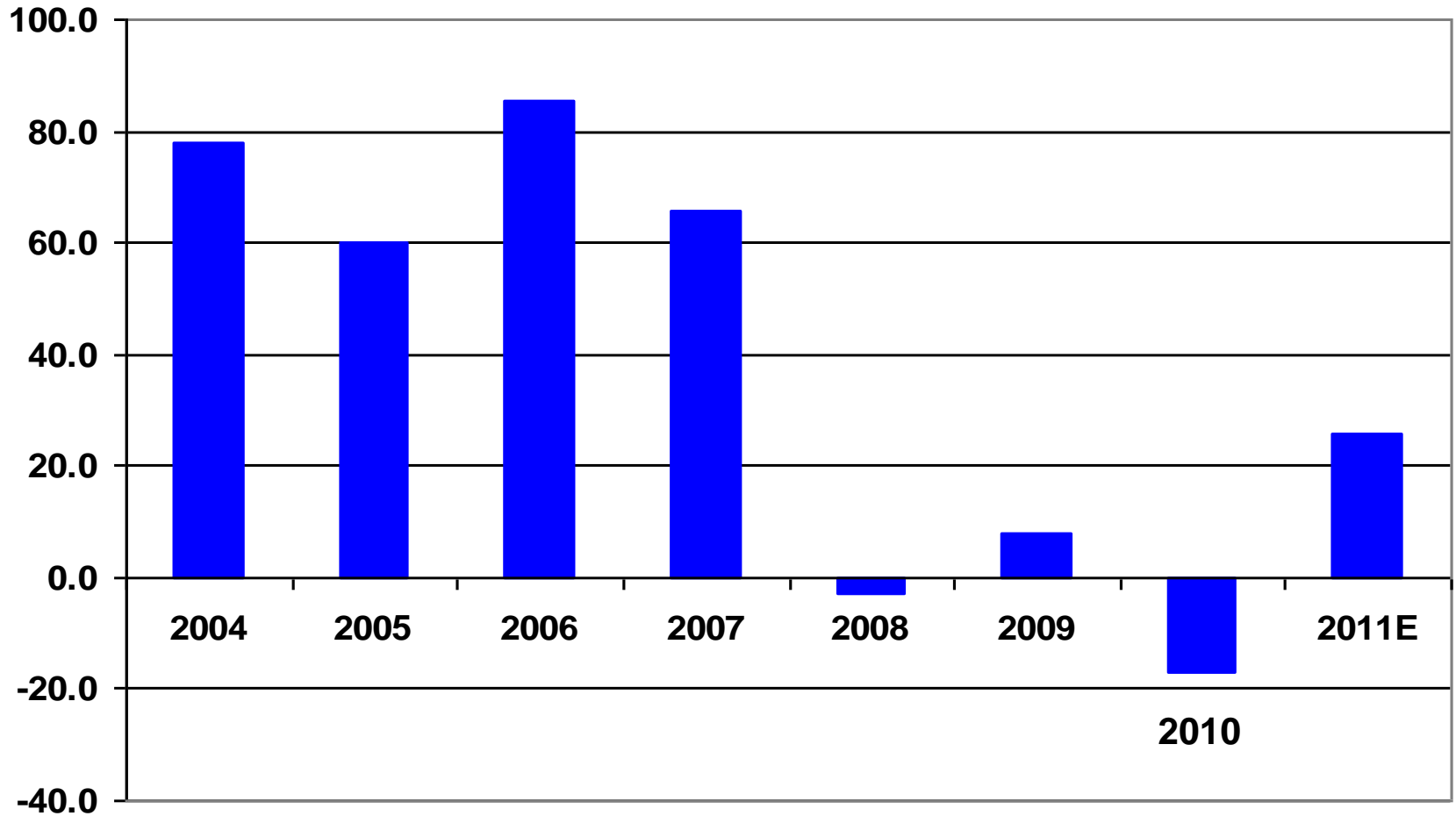
Managing Fiscal Realities and the Tough Times Ahead

MACO Winter Conference 2011

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Annual Increase in Operating Revenue

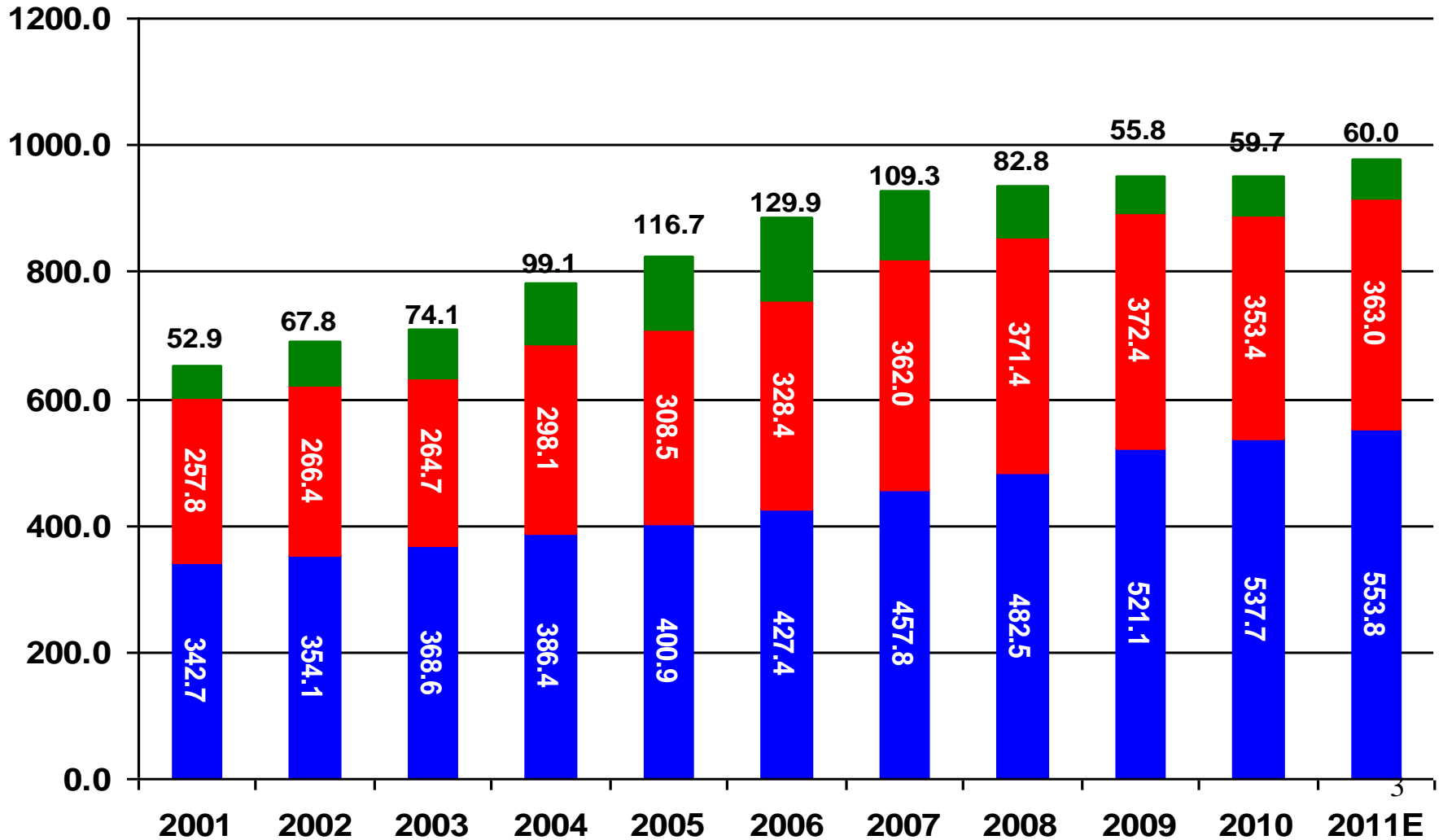
(Millions of Dollars)



The Big Three Revenues

(Millions of Dollars)

■ Property Tax ■ Income Tax ■ Recordation & Transfer Tax

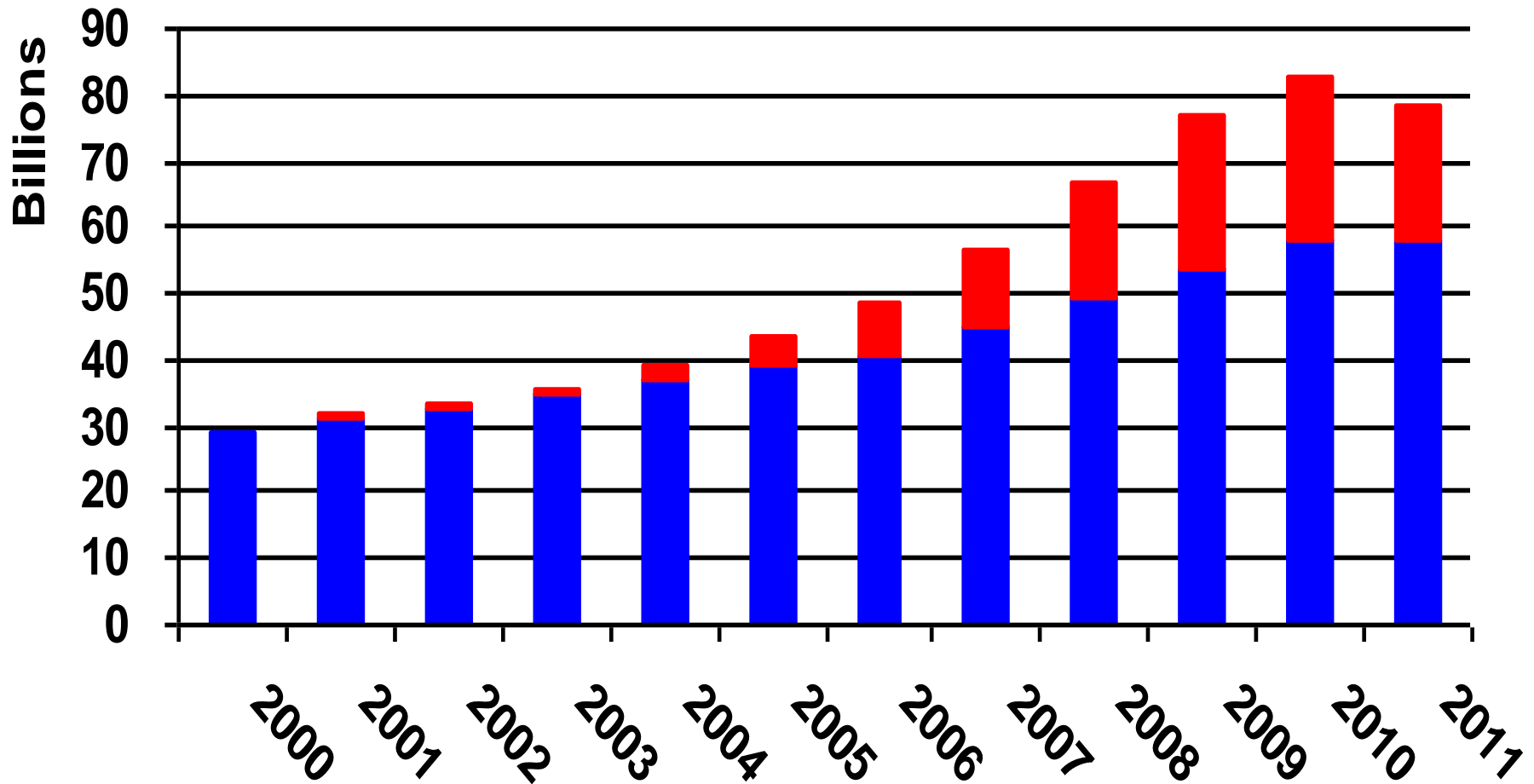


What Helps

- **Conservative Budgeting**
- **Expenditure Controls**
- **Using One-time Revenue for PayGo Projects**
- **2% Homestead Credit**
- **Revenue Stabilization Fund**
- **Good Communication**

Homestead Credit

■ Taxable Base ■ Homestead Credit



What Complicates

- **13 Bargaining Units**
- **Public Safety Binding Arbitration**
- **BOE MOE**
- **Lack of Fund Balance**
- **Benefit Promises**
 - **Health Insurance**
 - **Pensions**
 - **Retiree Health Insurance**
- **Income Tax Over Distributions**
- **Gravity - Things Come Down Hill**

What Would Help

- **No More Unfunded Mandates**
- **Fix the Responsibility/Authority Dichotomy with Respect to Boards of Education**
- **Economic Recovery**