

TABLE 3

**COMPARISON OF 2ND QUARTER BALANCE
DISTRIBUTION CALCULATIONS
TAX YEARS 2009 AND 2010**

	Tax Year 2009	Tax Year 2010	Percent Change
LATE 1st QTR W/H RECEIPTS	\$ 9,575,039.47	\$ 3,880,610.51	-59.5%
2nd QUARTER W/H RECEIPTS	2,413,379,413.86	2,491,415,488.43	3.2%
2nd QUARTER EST RECEIPTS	375,786,480.34	346,082,590.09	-7.9%
TOTAL RECEIPTS	\$ 2,798,740,933.67	\$ 2,841,378,689.03	1.5%
LESS: UNALLOCATED RESERVE	157,607,513.29	147,234,049.46	-6.6%
RECEIPTS AVAILABLE	\$ 2,641,133,420.38	\$ 2,694,144,639.57	2.0%
LESS: REFUND RESERVE	525,119,842.44	624,512,789.68	18.9%
NET RECEIPTS AVAILABLE	\$ 2,116,013,577.94	\$ 2,069,631,849.89	-2.2%
LOCAL TAX PERCENTAGE	38.774558%	38.040962%	
GROSS LOCAL TAX	\$ 820,474,902.99	\$ 787,307,874.25	-4.0%
LESS: COST OF ADMINISTRATION	1,606,982.14	2,711,637.87	
LOCAL TAX FOR DISTRIBUTION	\$ 818,867,920.85	\$ 784,596,236.38	-4.2%
LESS: APRIL/MAY DISTRIBUTION	512,388,001.60	518,618,349.01	
JUNE DISTRIBUTION	231,141,671.46	220,905,784.73	
BALANCE DUE 2ND QTR	\$ 75,338,247.79	\$ 45,072,102.64	-40.2%
LESS: CITY & TOWN SHARE	3,179,540.93	4,582,030.17	
NET PAYABLE TO COUNTIES	\$ 72,158,706.86	\$ 40,490,072.47	-43.9%